



**NOTICE
SUMMARY MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT UNILEVER INDONESIA Tbk**

In compliance with paragraph (1) Article 32 of the Financial Services Authority Regulation Number 32/POJK.04/2014 on Rencana and Convening of Listed Company General Meeting of Shareholders (“**FSA Regulation 32/2014**”), PT. Unilever Indonesia Tbk, a company duly organized and existing under the laws of the Republic of Indonesia, having its registered domicile at Tangerang Regency and having its registered office at Unilever, Green Office Park Kav 3, Jalan BSD Boulevard Barat, BSD City, Tangerang, Banten 15345 (“**Company**”) prepares these Summary Minutes of Annual General Meeting of Shareholders hereinafter referred to as “**Meeting**”).

This Summary Minutes of Meeting contains information as per paragraph (1) Article 34 FSA Regulation 32/2014 as follows:

A. *Date, Place, Time and Agenda of Meeting*

The meeting was held on Wednesday, 23 May 2018 at the Head Office of Company, Grha Unilever, Green Office Park Kav 3, Jalan BSD Boulevard Barat, BSD City, Tangerang, Banten 1534.

Time of Meeting:

From 10. 48 to 11.57 Western Indonesian Standard Time.

Agenda of the Meeting:

1. Ratification on the Financial Statements of the Company and Approval on the Annual Report of the Company including the report on the supervisory duties of the Board of Commissioners of the Company for the accounting year ended on 31 December 2017.
2. Determination of the appropriation of the profit of the Company.
3. Designation of the Firm of Public Accountants to audit the book of the Company for the accounting year ending on 31 December 2018 and determination of the honorarium of such Firm of Public Accountants and other terms of their designation.
4. a. Reappointment and appointment the members of the Board of Commissioners and change in the composition of Board of Directors of the Company.
b. Determination of the remuneration of the members of the Board of Directors and the Board of Commissioner of the Company for the accounting year ending on 31 December 2018.

B. *Members of Board of Directors and Board of Commissioners being present at the Meeting*

Board of Directors:

- President Director :Mr. Hemant Bakshi;
- Director :Mrs. Enny Hartati;
- Independent Director :Mr. Sancoyo Antarikso;
- Director :Mr. Tevilyan Yudhistira Rusli;

- Director :Mr. Willy Saelan;
- Director :Mrs. Amparo Cheung Aswin;
- Director :Mr. Vikas Gupta;
- Director :Mrs. Hernie Raharja;
- Director :Mr. Jochanan Senf; and
- Director :Mrs. Ira Noviarti

Board of Commissioners:

- President Commissioner : Mr. Maurits Daniel Rudolf Lalisang
- Independent Commissioner : Mr. Erry Firmansyah;
- Independent Commissioner : Mr. Hikmahanto Juwana; and
- Independent Commissioner : Mr. Cyrillus Harinowo.

C. *The number of shares with valid voting rights which holders/owners are present in person or by proxy at the Meeting and percentage of all voting shares issued by the Company 7.630.000.000, is 7.052.770.169 shares or 92,4347%*

D. *Questions and/or Opinions relating to the Agenda of Meeting*

At the end of the discussion, the Chairman of Meeting allows opportunity to the shareholders or proxies to raise questions and/or to express opinions.

E. *The number of shareholders raising questions and/or express opinions relating to the Agenda of Meeting*

Agenda		Number of Shareholders	Number of shares Held or Represented by the Owners/holders
- First Agenda	:	2	11.400 shares
- Second Agenda	:	2	8.300 shares
- Third agenda	:	0	0
- Fourth agenda	:	0	0

Detailed questions raised and answers given can be seen at the company's website www.unilever.co.id

F. *Resolution Procedure*

In accordance with paragraph 15.8 Article 15 of the Company's Articles of Association which is also set out in the Meeting Rules of Conduct distributed to the shareholders and their proxies at the Meeting, resolution was adopted on a consensus basis failing which, resolution shall be adopted by majority of affirmative votes of more than 1/2 (half) of the votes validly cast at the Meeting.

For Agenda 1, 2 and 3, the voting was conducted in opened manner, while for the fourth agenda the voting was conducted in closed manner and unbundling.

The proposed resolution to all agenda of AGMS has been consented by way of voting as shown in section G below.

G. *Resolution*

Voting on resolutions of all agenda of AGMS was conducted by way of valid voting equal to the number of shares whose holders/owners were present at the AGMS, either in person or by proxy, totaling 7.052.770.169 shares and the Percentage shown in the table below is the number of shares.

Agenda	Consenting	Dissenting	Abstain	No Vote	Total Consenting + Abstain Votes
First Agenda	7.049.458.469 shares representing 99,953%	0	3.311.700 shares representing 0,047%	0	7.052.770.169 shares representing 100%
Second Agenda	7.049.436.201 shares representing 99,953%	3.149.368 shares representing 0,045%	184.600 shares representing 0,003%	0	7.049.620.801 shares representing 99,955%
Third agenda	7.022.723.228 shares representing 99,574%	30.046.941 shares representing 0,426%	0	0	7.022.723.228 shares representing 99,574%
Fourth Agenda					
Appointment Mr. Alexander Rusli as Independent Commissioner	6.622.581.138 shares representing 93,900%	326.409.964 shares representing 4,628%	48.117.905 shares representing 0,682%	55.661.162 shares representing 0,789%	6.670.699.043 shares representing 94,583%
Re- appointment Mr. Bapak Maurits Lalisang as President Commissioner	6.622.688.749 shares representing 93,902%	326.410.464 shares representing 4,628%	48.038.805 shares representing 0,681%	55.632.151 shares representing 0,789%	6.670.727.554 shares representing 94,583%
Reappointment Mr. Mahendra Siregar as Independent Commissioner	6.622.588.354 shares representing 93,901%	326.410.464 shares representing 4,628%	48.013.800 shares representing 0,681%	55.757.551 shares representing 0,791%	6.670.602.154 shares representing 94,581%
Reappointment Mr. Erry Firmansyah as Independent Commissioner	6.622.654.849 shares representing 93,901%	326.418.664 shares representing 4,628%	47.953.700 shares representing 0,680%	55.742.956 shares representing 0,790%	6.670.608.549 shares representing 94,581%
Reappointment Mr. Hikmahanto Juwana as Independent Commissioner	6.622.741.949 shares representing 93,903%	326.410.564 shares representing 4,628%	47.978.705 shares representing 0,680%	55.638.951 shares representing 0,789%	6.670.720.654 shares representing 94,583%
Resignation of Mr. Tevilyan Yudhistira Rusli and appointment Mr. Vikram Kumaraswamy as Director	6.622.577.408 shares representing 93,900%	326.414.364 shares representing 4,628%	48.018.406 shares representing 0,681%	55.760.351 shares representing 0,791%	6.670.595.454 shares representing 94,581%
Remuneration	6.621.952.912	326.409.864	47.953.700	56.453.693	6.669.906.612

of the members of the Board of Directors and the Board of Commissioner	shares representing 93,892%	shares representing 4,628%	shares representing 0,680%	shares representing 0,800%	shares representing 94,571%
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H. Meeting Resolution

H.1 First Agenda

1. To ratify the Financial Statements of the Company and to approve on the Annual Report of the Company including the report on the supervisory duties of the Board of Commissioners of the Company for the accounting year ended on 31 December 2017.
2. To give full acquittal and discharge to the members of the Board of Directors of the Company for their managerial actions and performance of their authorities and to the members of the Board of Commissioners of the Company for their supervisory actions during the accounting year ended on 31 December 2017 to the extent such actions are reflected in the ratified Financial Statements of the Company and in the approved Annual Report of the Company.

H.2 Second Agenda

1. To distribute final dividend from the Company's net profit for the accounting year ended on 31 December 2017 in the amount of Rp. 505 (Five Hundred and Five Rupiah) per share or in total Rp. 3.853.150.000.000 (Three Trillion Eight Hundred Fifty Three Billion One Hundred Fifty Million Rupiah) ("**Final Dividend**") to the holders/owners of 7,630,000,000 (seven billion and six hundred thirty million) shares of the Company, whose names are recorded in the Register of Shareholders of the Company on the 6 June 2018 at 4.00 p.m. West Indonesia Time ("**Eligible Shareholders**"), with due regard to the regulations of PT. Bursa Efek Indonesia for trading of shares at the Indonesia Stock Exchange, provided that for the shares in the Company which are deposited in the Collective Depository, the following provision shall prevail:
 - Cum Dividend at the Regular and Negotiation Markets on 31 May 2018;
 - Ex Dividend at the Regular and Negotiation Markets on 4 June 2018;
 - Cum Dividend at the Spot Market on 6 June 2018; and
 - Ex Dividend at the Spot Market on 7 June 2018.
2. To ratify the distribution of the interim dividend for the accounting year 2017 from the net profit of the Company recorded in the in the Company's book for the period ending 31 December 2017 in the amount of Rp. 410 (Four Hundred Ten Rupiah) per share or in total Rp. 3.128.300.000.000 (Three Trillion One Hundred Twenty Eight Billion Three Hundred Million Rupiah) to the holders/owners of 7,630,000,000 (Seven Billion six hundred thirty million) shares of the Company, whose names are registered in the register of shareholders of the Company on 5 December 2017 at 4 p.m. West Indonesia Time and the payments of such interim dividend was effected on 20 December 2017.

Therefore, the total dividend of the Company which will be received by the shareholders of the Company for the accounting year ended on 31 December 2017 will be amounted to Rp. 915 (Nine Hundred Fifteen Rupiah) per share or in total Rp. 6.981.450.000.000 (Six Trillion Nine Hundred Eighty One Billion Four Hundred Fifty Million Rupiah).

The payments of such Final Dividend will be made to the Eligible Shareholders of the Company, at the latest on 22 June 2018.

For the Eligible Shareholders whose shares have not yet been listed in the Collective Depository maintained by PT Kustodian Sentral Efek Indonesia (“KSEI”), payments of such Final Dividend shall be made by bank transfer to the Eligible Shareholders.

For the purpose of the transfer of such payment, the Eligible Shareholders whose shares have not yet been listed in the Collective Depository maintained by KSEI is requested to provide their bank accounts details in writing to share registrar office of PT Sharestar Indonesia addressed in Citra Graha Building 7th Floor, Jalan Jendral Gatot Subroto Kaveling 35-36, Jakarta 12950, or to the Company at the latest on 6 June 2018 at 4.00pm West Indonesia Time.

For the Eligible Shareholders whose shares are listed in the Collective Depository maintained by KSEI, the Final Dividend will be distributed through the account holders at KSEI in accordance with the prevailing law and regulations.

Tax on distribution of final dividend shall be imposed in accordance with the prevailing tax regulations, which shall be withheld by the Company.

For the domestic Eligible Shareholders which are taxpayer in a form of a legal entity, the relevant domestic shareholders must submit their Tax Identification Number to KSEI, at Gedung Bursa Efek Indonesia Tower I Lt. 5 Jl. Jend. Sudirman Kaveling 52-53, Jakarta 12190, or to the Share Register Office of the Company, namely PT Sharestar Indonesia, at the latest on the 6 June 2018 until and including 4.00 p.m. West Indonesia Time.

For the foreign Eligible Shareholders who wish to obtain exception or deduction of Income Tax (PPH) rate of Article 26, the relevant shareholders must be a taxpayer at the Treaty Partner countries, with the following requirements:

- i) Foreign shareholders whose shares in the Company have not yet been listed in the Collective Depository maintained by KSEI, shall submit the original domicile statement or legalized copy thereof to the Company’s Share Registrar, PT Sharestar Indonesia; and
- ii) Foreign shareholders, whose shares are put in the Collective Depository with KSEI, shall submit the original domicile statement or legalized copy thereof to KSEI, through a participant designated by the relevant foreign shareholders.

The submission of the domicile statement shall be done at the latest on the 6 June 2018 until and including 4.00 p.m. West Indonesia Time. A photocopy of such domicile statement shall also be submitted to the Head of the Tax Service Office for Large Tax Office 2 at Sudirman Building 14-15 Floor at Jalan Jendral Sudirman Kav No. 56, Senayan, Kebayoran Baru where the Company is registered as a taxpayer.

3. To appoint and authorize the Board of Directors Company to distribute the Final dividend and for such purpose, to take all actions required and necessary including but not limited to announce the distribution of Final dividend in at least 2 (two) daily Indonesian newspapers published nationwide within the territory of the Republic of Indonesia.
4. To determine the amount of retained earnings not appropriated by the Company, following the payment of Final dividend for the subsequent accounting year.

H.3 Third Agenda

1. to re-appoint Kartika Singodimejo, S.E., CPA with Public Accountant License No. AP. 0847 and the Public Accounting Firm of Siddharta Widjaja & Rekan, the member of KPMG, respectively as Public Accountant and Public Accounting Firm to audit the Company's book for the financial year ending on 31 December 2018;
2. to authorizes the Board of Commissioners of the Company to determine the honorarium for the Public Accountant and the Public Accounting Firm as well as other terms of reference.

H.4 Fourth Agenda

1. a. To give full acquittal and discharge to Mr. Cyrillus Harinowo for his supervisory duty and the performance his authority during the term of office as Independent Commissioner of the Company effective sine the closing of this Meeting, to the extent their actions are reflected in the books of the Company.
- b. To appoint Mr. Alexander Rusli as Independent Commissioner of the Company effective since the closing of this Meeting until the closing of the next third Annual General Meeting of Shareholders of the Company to be held after this Meeting, without prejudice to the right of the General Meeting of Shareholders of the Company to terminate him at any time.
- c. To re-appoint:
 - Mr. Maurits Daniel Rudolf Lalisang as President Commissioner;
 - Mr. Mahendra Siregar as Independent Commissioner;
 - Mr. Erry Firmansyah as Independent Commissioner; and
 - Mr. Hikmahanto Juwana as Independent Commissioner.Effective since the closing of this Meeting until the closing of the next third Annual General Meeting of Shareholders of the Company to be held after this Meeting, without prejudice to the right of the General Meeting of Shareholders of the Company to terminate them at any time.
- d. To confirm the composition of the Board of Commissioners of the Company effective since the closing of this Meeting until the closing of the next third Annual General Meeting of Shareholders of the Company to be held after this Meeting, without prejudice to the right of the General Meeting of Shareholders of the Company to terminate them at any time are as follows:
 - President Commissioner: Bapak Maurits Daniel Rudolf Lalisang;
 - Independent Commissioner : Bapak Mahendra Siregar;
 - Independent Commissioner : Bapak Erry Firmansyah;
 - Independent Commissioner : Bapak Hikmahanto Juwana; dan
 - Independent Commissioner : Bapak Alexander Rusli.
- e. To accept the resignation of Mr. Tevilyan Yudhistira Rusli from his position as Director of the Company, effective as of 1 July 2018 and to give him full acquittal and discharge for managerial actions and the performance of the authority during the term of office as a Director of the Company, to the extent his actions are reflected in the book of the Company.
- f. To appoint Mr. Vikram Kumaraswamy as a Director of the Company; as effective from 1 July 2018 until the closing of the Annual General Meeting of Shareholders to be held in 2020.

g. To confirm the composition of the Board of Directors of the Company effective as from 1 July 2018 until the closing of the Annual General Meeting of Shareholders to be held in 2020, without prejudice to the right of the General Meeting of Shareholders of the Company to terminate them at any time are as follows:

- President Director : Mr. Hemant Bakshi;
- Director : Mrs. Enny Hartati;
- Independent Director : Mr. Sancoyo Antarikso;
- Director : Mr. Willy Saelan;
- Director : Mrs. Amparo Cheung Aswin;
- Director : Mr. Vikas Gupta;
- Director : Mrs. Hernie Raharja;
- Director : Mr. Jochanan Senf;
- Director : Mrs. Ira Noviarti; and
- Director : Mr. Vikram Kumaraswamy.

h. To confer power of attorney on the Board of Directors of the Company and/or Mr. Wawan Sunaryawan, Sarjana Hukum, and/or Mr. Arifin Sarjana Hukum all private persons, either jointly as well as severally:

- To state the part or all resolutions adopted in this Meeting in the Indonesian language and/or in English before a Notary;
- To notify the change in the composition of the Board of Directors of the Company as resolved in this Meeting to the Minister of Law and Human Rights of the Republic of Indonesia and to register it in the local Companies Registry at the relevant Office of the Registration of Companies and to make any amendments and/or additions thereto if required by the competent authorities;
- To perform any and all other actions necessary for the above mentioned purposes without any exception.

This power of attorney is given with the following conditions:

- i. This power of attorney is given with the right to delegate these powers to other parties (substitution right);
- ii. This power of attorney shall be effective as of the closing of this Meeting; and
- iii. The Meeting agrees to ratify all actions taken by the attorney by virtue of this power of attorney.

2. a. To determine the adjustment of salary and allowances of members of the Board of Commissioners to increase less than 7% of the amount of salary and benefits in the year 2017 and to give power of attorney and full authority to President Commissioner of the Company to determine the appropriation of the remuneration for the members of the Board of Commissioners of the Company including its allocations in detail.

b. to give full power and authorize the Board of Commissioner of the Company to determine the appropriation of the remuneration for the members of the Board of Directors of the Company for the accounting year ended on 31 December 2018 including its allocations in detail.

This Minutes of Meeting is made in accordance with the provisions of paragraph (1) of Article 34 FSA Regulation No. 32/2014.

In compliance with Article 68 paragraph (4) and (5) Law of the Republic of Indonesia No. 40 of 2007 on Limited Liability Company, this is to announce that the Consolidated Financial Statement and

Consolidated Comprehensive Income Statement for the accounting year which ended 31 December 2017 as stated in the Financial Statement of the Company approved in the First Agenda of AGMS conforms to the Consolidated Financial Statement and Consolidated Comprehensive Income Statement advertised on daily newspapers Investor Daily and Bisnis Indonesia, both published on February 27, 2018.

Tangerang, May 24, 2018
Board of Directors